

01st October, 2021

To,
General Manager-Listing
BSE Limited,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code – 532933; ISIN – INE386I01018

Sub: Declaration of Results of Remote e-voting and e-voting at the AGM in compliance with the Regulation 44 (3) of SEBI (LODR) Regulation, 2015 and Scrutinizer's Report in relation to the 29th Annual General Meeting held on 29th September, 2021.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith following in relation to the 29th Annual General Meeting (AGM) of the Company held on **Wednesday, 29th September, 2021** at **03:00 P.M. (IST)** through Video Conferencing (VC) and other Audio Visual Means (OAVM) for which purpose the Registered office of the Company situated at **"Plot No 209, Sector 1, Industrial Area, Pithampur, Dist. Dhar (MP) 454775"** was deemed as the venue for the Meeting:

- (i) Voting results (remote e-voting and e-voting at the AGM) pursuant to the provisions of Regulation 44 of SEBI (LODR) Regulations, 2015 in the specified format.
- (ii) Scrutinizer's Report pursuant to the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time.

Please take the same on your records for reference and further needful.

Thanking You
Yours faithfully

For PORWAL AUTO COMPONENTS LTD


For Porwal Auto Components Ltd.


HANSIKA MITTAL
COMPANY SECRETARY

Enclosure: a/a

DETAILS OF VOTING RESULTS IN RESPECT OF THE 29TH ANNUAL GENERAL MEETING OF COMPANY


1.	Date of the Annual General Meeting	29 th September, 2021
2.	Total Number of shareholders on Record date	8604
3.	Book closure date	September 23, 2021 to September 29, 2021
4.	No. of shareholders present in the meeting either in person or through proxy	Not Applicable
	i. Promoters and promoter group	
	ii. Public	
5.	No. of shareholders attending the meeting through video conferencing	
	i. Promoters and promoter group	16
	ii. Public	21

For Porwal Auto Components Ltd.

 Authorised Signatory

Agenda wise disclosures

Resolution No. 1		Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon.						
Resolution		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding	No. of votes in favor	No. of votes in against	% of votes in favor on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting		5006755	89.2345	5006755	0	100%	0%
	Poll	5610784	0	0.00	0	0	0	0%
	Postal Ballot (if applicable)		0.00	0.00	0	0	0	0%
	Total	5610784	5006755	89.2345	5006755	0	100%	0%
Public- Institutions	E- Voting		0	0.00	0	0	0%	0%
	Poll	0	0	0.00	0	0	0%	0%
	Postal Ballot (if applicable)		0	0.00	0	0	0%	0%
	Total	0	0	0.00	0	0	0%	0%
Public- Non Institutions	E- Voting		3320909	34.9967	3320899	10	99.9997%	0.0003%
	Poll	9489216	0	0.00	0	0	0%	0%
	Postal Ballot (if applicable)		0	0.00	0	0	0%	0%
	Total	9489216	3320909	34.9967	3320899	10	99.9997%	0.0003%
TOTAL		15100000	8327664	55.1501	8327654	10	99.9999%	0.0001%

For Porwal Auto Components Ltd


Authorised Signatory

Resolution No. 2		Appointment of Mr. Mukesh Utsavlal Jain (DIN: 00245111), as Whole Time Director, liable to retire by rotation.						
Resolution		Ordinary Resolution						
Whether promoter/promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding	No. of votes in favor	No. of votes in against	% of votes in favor on votes polled	% of votes in against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E- Voting	5610784	5006755	89.2345	5006755	0	100%	0%
	Poll		0	0.00	0	0	0	0%
	Postal Ballot (if applicable)		0.00	0.00	0	0	0	0%
	Total	5610784	5006755	89.2345	5006755	0	100%	0%
Public- Institutions	E- Voting	0	0	0.00	0	0	0%	0%
	Poll		0	0.00	0	0	0%	0%
	Postal Ballot (if applicable)		0	0.00	0	0	0%	0%
	Total	0	0	0.00	0	0	0%	0%
Public- Non Institutions	E- Voting	9489216	3320909	34.9967	3319689	1220	99.9633%	0.0367%
	Poll		0	0.00	0	0	0%	0%
	Postal Ballot (if applicable)		0	0.00	0	0	0%	0%
	Total	9489216	3320909	34.9967	3319689	1220	99.9633%	0.0367%
TOTAL		15100000	8327664	55.1501	8326444	1220	99.9854%	0.0146%

For, PORWAL AUTO COMPONENTS LTD.

For Porwal Auto Components Ltd

HANSIKA MITTAL
COMPANY SECRETARY

Place: PITHAMPUR

Date: 30/09/2021

Shraddha Jain

Practicing Company Secretary

107, Gold Arcade,

3 /1, New Palasia,

Indore (MP), India - 452003

Phone : (0731) 2535841

E-mail shraddhajain2204@gmail.com

Scrutinizer's Report-Combined

(Pursuant to Section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administrations) Rules, 2014 as amended)

To,

The Chairman of 29th Annual General Meeting/

Authorized Person

PORWAL AUTO COMPONENTS LTD.

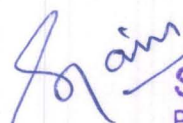
Plot No. 209, Sector No. 1, Industrial Area,

Pithampur, (M.P.) 454775.

Dear Sir,

Sub: Combined Report on Resolutions passing through remote e-voting and e-voting at the 29th Annual General Meeting (AGM) pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 29th AGM of Porwal Auto Components Limited held through Video Conference ("VC") or Other Audio Visual Means ("OAVM") on 29th September 2021 at 03:00 PM (IST).

I, Shraddha Jain, Practicing Company Secretary have been appointed as the Scrutinizer on 10th August, 2021 at the meeting of the Board of Directors of Porwal Auto Components Limited (hereinafter referred to as "**the Company**"), for the purpose of scrutinizing the remote e-voting process and e-voting at the Annual General Meeting ("**AGM**"), pursuant to Section 108 of the Companies Act, 2013 ("**Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**") as amended by the Circular No. 02/2021 dated 13th January, 2021 and MCA General Circular No. 20/2020 dated 5th May, 2020 read together with MCA General Circular Nos. 14 & 17/2020 dated 8th April, 2020 and 13th April, 2020 respectively, and Securities and Exchange Board of India ("**SEBI**") Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by the Securities and Exchange Board of India ("**SEBI**") commonly referred to as ["**MCA & SEBI circulars**"], providing relaxation for the manner in which the AGM will be held and conducted. The MCA & SEBI Circulars provide for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID-19 (CORONAVIRUS) pandemic.



SHRADDHA JAIN

PRACTISING COMPANY SECRETARY

ACS: 39488 CP: 14717,

107, GOLD ARCADE,

OPP. CUMHAR HOSPITAL,

NEW PALASIA, INDORE - 452003

As mentioned in the Notice the proceedings of the AGM were deemed to be conducted at the Registered Office of the Company and the same was deemed to be the venue of AGM.

I do hereby submit my Report as under:-

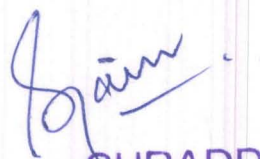
- i. The Company had appointed Central Depository Services Limited (CDSL) as the **Service Provider** for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the Members of the Company.
- ii. Link Intime India Private Limited is the Registrar and Transfer Agent ("RTA") of the Company.
- iii. The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the meeting on all the items of the business sought to be transacted at the 29th AGM of the Company, which was held on **Wednesday, 29th September 2021**.
- iv. The Service Provider had set up remote e-voting facility on their website, www.evotingindia.com. The Company had uploaded all the items of the business to be transacted at the AGM on the website of its Service Provider and also on the websites of Stock Exchanges viz BSE Limited to facilitate their Members to cast their vote through remote e-voting.
- v. The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made there under and SEBI Listing Regulations.
- vi. My responsibility as the Scrutinizer of the voting process (through remote e-voting and e-voting at AGM), was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in **favour** or **against** the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited (CDSL), the service provider.
- vii. As provided in the MCA & SEBI Circulars, the Company had advertised in the newspapers, asking members who have not registered their email ids with the Company or Registrar and Transfer Agent or with the respective Depository Participant(s) viz. National Securities Depository Limited ("NSDL") and the Central Depository Services (India) Limited ("CDSL") to do so and to the extent, details were provided by the shareholders were considered for sending the Notice of the AGM and Annual Report 2020-21.
- viii. The **Cut-off date** for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was **Wednesday, 22nd September, 2021**.
- ix. The remote e-voting facility was open from **Sunday, 26th September 2021, 09:00 AM (IST)** and ended on **Tuesday, 28th September 2021, 05:00 P.M. (IST)**.



SHRADDHA JAIN
PRACTISING COMPANY SECRETARY
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107, GOLD ARCADE
OPP. CURSORE HOSPITAL
NEW PALASH, INDORE (M.P.)

- x. The Company completed the dispatch of the Notice of AGM along with Annual Report for the Financial Year 2020-21 by email to those members whose email IDs are registered with the Company/ Depository Participant(s) by **Saturday, 04th September 2021**. For those Members whose email ids were not available / registered, the Notice of the AGM along with Annual Report 2020-21 could not be sent. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the MCA & SEBI Circulars.
- xi. As prescribed in clause IV of the Circular dated 05th May, 2020 issued by MCA, which is forming part of the MCA & SEBI Circulars, the Company had released an advertisement prior to sending Notice of AGM to the Members which was published in English language in Free Press Journal and in Hindi language in Choutha Sansar both on **Sunday, 29th August, 2021**. The Notice of AGM contained the required information as provided under clause IV (a) to (f) of the said circular.
- xii. As prescribed in clause (v) of sub rule 4 of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement, which was published in English language in Free Press Journal and in Hindi Language in Choutha Sansar both on **Sunday, 05th September, 2021**.
- xiii. At the end of the voting period on **Tuesday, 28th September, 2021 at 05:00 P.M.**, the voting portal of CDSL was blocked.
- xiv. At the 29th AGM of the Company held through VC/OAVM, on **Wednesday, 29th September 2021**, after considering all the items of the business the facility to vote electronically at AGM was provided to facilitate those members who are attending the meeting through VC/OAVM but did not participate in the remote e-voting to cast their votes electronically. On 29th September 2021, after tabulating the votes cast electronically by the system provided by Central Depository Services Limited (CDSL), the votes cast through remote e-voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Riya Jain and Ms. Isha Jain who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means the votes cast through remote e-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.

Thereafter, I as a Scrutinizer duly compiled the details of remote e-voting carried out by the Members and e-voting done at the AGM, the details of which are as follows:



SHRADDHA JAIN
PRACTISING COMPANY SECRETARY
ACS: 39488 CP: 14717,
107, GOLD ARCADE
OPP. CUREWELL HOSPITAL
NEW PALASIA, INDORE (M.P.)

Item No.1: Ordinary Resolution

Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2021, together with the Reports of the Board of Directors and the Auditors thereon.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Members*	No. of Shares	%	No. of Members*	No. of Shares	%			
Remote e-voting	51	8327653	100	1	10	0	8327663	0	0
e-voting at AGM	1	1	100	0	0	0	1	0	0
Total	52	8327654	100	1	10	0	8327664	0	0

Item No. 2: Ordinary Resolution

Appointment of Mr. Mukesh Utsavlal Jain (DIN: 00245111), as Whole Time Director, liable to retire by rotation.

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Total invalid votes	Total Abstained/ Less voted votes
	No. of Members*	No. of Shares	%	No. of Members*	No. of Shares	%			
Remote e-voting	49	8326443	99.99	3	1220	0.01	8327663	0	0
e-voting at AGM	1	1	100	0	0	0	1	0	0
Total	50	8326444	99.99	3	1220	0.01	8327664	0	0

*No. of Members is equivalent to No. of folios/Accounts.

Percentage of votes cast in favour or against the resolutions is calculated based on the Valid Votes cast through Remote E-Voting and through e-voting at the AGM.

- xv. The list of Equity shareholders who voted "FOR"/"AGAINST" for each resolution through remote e-voting process and e-voting at the AGM is sent to Ms. Hansika Mittal, Company Secretary of the Company for records.
- xvi. All relevant records of electronic voting will remain in my safe custody until the Chairman of the meeting considers, approves and signs the Minutes of 29th Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.


SHRADDHA JAIN
PRACTISING COMPANY SECRETARY
ACS: 39488 CP: 14717,
107, GOLD ARCADE
OPP. CUREWELL HOSPITAL
NEW PALASIA, INDORE (M.P.)

You may accordingly declare the results of the electronic voting conducted in the AGM & voting done by the equity shareholders through remote e-voting.

Thanking you,
Yours Faithfully,



SHRADDHA JAIN
PRACTISING COMPANY SECRETARY
ACS: 39488 CP: 14717,
107, GOLD ARCADE
OPP. CUREWELL HOSPITAL

Scrutinizer

Name: SHRADDHA JAIN NEW PALASIA, INDORE (M.P.)

Practicing Company Secretary

Membership No: ACS: 39488; CP: 14717


UDIN: A039488C001063962

Place: Indore

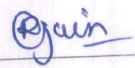
Date: 01st October, 2021

WITNESSES

1. Ms. Isha Jain

Signature: 

2. Ms. Riya Jain

Signature: 

Counter signed by

For PORWAL AUTO COMPONENTS LTD

For Porwal Auto Components Ltd


Authorised Signatory

HANSIKA MITTAL

Company Secretary

Place: Pithampur

Date: 01st October, 2021